



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2014

CO 3503 - BUSINESS LAW - II

Date : 03/11/2014
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer ALL the Questions:

(10x2 =20 Marks)

1. Define the term 'Contract'.
2. What are E-Commerce Contracts?
3. Who is an Agent?
4. What is meant by 'Agency by Estoppel'?
5. How many types of goods are there?
6. How is price fixed?
7. What is a Charter Party?
8. Is the Bill of lading a "negotiable instrument"?
9. Define Consumer.
10. Who can file a complaint under the Consumer Protection Act?

PART –B

Answer Any FOUR Questions:

(4x10 = 40 marks)

11. Describe the nature of surety's liability.
12. Distinction between indemnity and guarantee.
13. When can an agent be held personally liable for the acts done by him on behalf of the principal?
14. Define a contract of sale. What are its essentials?
15. Write short Notes on the following:
 - a. Novation
 - b. Rescission
 - c. Alteration
 - d. Remission.
16. What are the kinds of Bill of Lading?
17. What are the rights available to a consumer?

PART-C

Answer Any TWO Questions:

(2x20 =40 marks)

18. Distinguish between 'sale' and 'agreement to sell'.
19. Describe the various modes by which an agency may be terminated.
20. State the rights and Liabilities of a common Carrier.
21. Discuss the Redressal Mechanism in detail, under the Consumer Protection Act 1986.

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